

OUR LADY HELP OF CHRISTIANS PARISH
Annual Report to Parishioners
July 2014 to June 2015

REVENUE	Actual	Budget	\$ Over Budget	% of Budget	2016 Budget
Offertory	\$498,575	\$510,000	(\$11,425)	-2%	\$510,000
Grand Annual	\$197,951	\$190,000	\$7,951	4%	\$190,000
Sacramental Offerings	\$100,610	\$90,600	\$10,010	11%	\$88,500
Gifts, Bequests, Donations	\$57,590	\$10,000	\$47,590	476%	\$10,000
Pastoral Programs	\$28,146	\$25,500	\$2,646	10%	\$24,000
Religious Education	\$44,845	\$43,000	\$1,845	4%	\$43,000
Other Parish Revenue	\$5,054	\$5,000	\$54	1%	\$5,000
Interest/Dividend	\$1,995	\$1,620	\$375	23%	\$1,600
Rental/Lease	\$860,815	\$856,540	\$4,275	0%	\$940,568
TOTAL REVENUE	\$1,795,581	\$1,732,260	\$63,321	4%	\$1,812,668
EXPENSES					
Compensation ⁽¹⁾	\$635,421	\$603,135	\$32,286	5%	\$592,727
Employee Benefits	\$206,972	\$214,558	(\$7,587)	-4%	\$221,506
Office Expense	\$62,044	\$71,620	(\$9,576)	-13%	\$69,900
Rectory Household	\$13,241	\$12,200	\$1,041	9%	\$12,200
Utilities & Maintenance ⁽²⁾	\$392,086	\$333,780	\$58,306	17%	\$362,236
Vehicles & Related	\$1,106	\$400	\$706	177%	\$1,828
Pastoral/Religious/Liturgical	\$83,972	\$88,049	(\$4,077)	-5%	\$88,250
Professional Development	\$1,210	\$4,000	(\$2,790)	-70%	\$3,000
Capital Acq/Improve/Loan Payments ⁽³⁾	\$9,470	\$40,000	(\$30,530)	-76%	\$50,000
Other Expense ⁽⁴⁾	\$137,433	\$170,968	(\$33,535)	-20%	\$230,580
TOTAL EXPENSE	\$1,542,954	\$1,538,710	\$4,244	0%	\$1,632,227
NET INCOME	\$252,627	\$193,550	\$59,077	31%	\$180,441

(1) Budget variance due to accrued payroll and accrued vacation expense

(2) Budget variance due to historic snowfall and related removal.

(3) Budget variance due to unrequired capital improvements

(4) Budget variance due to RCAB Catholic Appeal abatement

FY 2015 Capital Acquisitions / Improvements

Advent Wreath and Candles	\$5,306.62
Hand Bell Refurbishment	<u>\$4,163.13</u>
TOTAL	\$9,469.75

Account Balances as of June 30, 2015

Pastoral Center Accounts

General Savings	\$225,432.69
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Village Bank

Village Bank Checking #1	\$157,809.72
Village Bank Checking #2	\$28,725.16

Liabilities as of June 30, 2015

Current Operating Liabilities <i>(includes accrued, unused vacation)</i>	\$77,347.28
Loan Payable to RCAB Revolving Loan Fund	\$1,264,664.56

FY 2015 Finance Council Members

Fr. John Sassani, Pastor
Andrew Majewski, Chair
Christina Graf, Member
Orr Shepherd, Member
James Whalen, Member
Traci Wright, Member
Michael Bliss, Finance & Operations Manager